

M&T Business Checking Accounts

ACCOUNT FEATURES	M&T Simple Checking for Business (R6)	M&T Tailored Business Checking (T6)	M&T BizFlex ² Checking (T4)	M&T Commercial Checking (T2)	Non-Profit Checking (Y2)	M&T Business Interest Checking (S2)	IOLA/IOLTA/MAHT/IOTA/IORETA (O2)
ACCOUNT REQUIREMENTS	No monthly maintenance charge if you: <ul style="list-style-type: none"> Maintain \$2,500 monthly Average Ledger Balance OR <ul style="list-style-type: none"> There are 5 or more transaction items¹ that month No charge for first 100 transactions items each month ⁸ No charge for first \$5,000 currency deposited or supplied per month ¹⁵	No monthly maintenance charge if you: <ul style="list-style-type: none"> Maintain \$10,000 monthly Average Ledger Balance¹¹ OR <ul style="list-style-type: none"> Maintain a combined Average Ledger Balance of \$25,000 among the account and any linked Commercial Savings Account¹² OR <ul style="list-style-type: none"> Deposit M&T Bank Merchant Services proceeds into the account¹³ OR <ul style="list-style-type: none"> Make \$2,000 in purchases on a linked M&T Business Credit Card¹⁴ No charge for first 500 transaction items ⁹ and first \$20,000 currency deposited or supplied per month ¹⁵	No monthly maintenance charge if you: <ul style="list-style-type: none"> Maintain an Average Ledger Balance of \$50,000 or more among all linked BizFlex accounts Link up to 4 BizFlex accounts for combined balances No charge for first 1000 transactions items each month ¹⁰ No charge for first \$50,000 currency deposited or supplied per month ¹⁵	Monthly maintenance fee can be offset by Earnings Allowance (ECR) ⁶ . The amount fees are offset depends on account usage. This is an analyzed account.	No monthly maintenance charge if you: <ul style="list-style-type: none"> Maintain \$500 monthly Average Ledger Balance OR <ul style="list-style-type: none"> Enroll in e-statements and discontinue paper statements³ No charge for first 50 transactions items each month ⁹ No charge for currency deposited or supplied per month	Monthly maintenance fee cannot be offset. Account earns interest only. <ul style="list-style-type: none"> \$500 minimum daily Collected Balance required to earn interest 	No monthly maintenance fee <ul style="list-style-type: none"> \$500 minimum daily collected balance required to earn interest Allowable Transaction Charges are subtracted from the Interest earned within the account Non-Allowable Transaction Charges (Wire Transfer, Treasury Management, NSF, Stop Payments, Returned Deposit Items) are either assessed to a linked business operating account or billed directly to the client
Monthly Maintenance Fee	\$10.00 if requirements above are not met	\$20.00 if requirements above are not met	\$50.00 if requirements above are not met	\$29.00 if not offset by Earnings Allowance (ECR) ⁶	\$7.50 if requirements above are not met	\$22.00	\$0.00
Target Market	Micro Businesses	Growing Businesses	Established and growing businesses	Businesses that need comprehensive banking services	Not-for-Profit organizations	Interest bearing checking account for businesses	<ul style="list-style-type: none"> Attorneys Only (IOLA/IOLTA) Real Estate Agents/ Title Companies (MAHT) Real Estate Agents/ Title Companies¹⁶ (CT: IOREBTA; VT: IORTA; ME: IORETA)
ACCOUNT DETAILS							
Set number of transactions included each month ¹	✓ ⁸	✓ ⁹	✓ ¹⁰		✓ ⁹		
Discounted maintenance charge with Active Cash Management Service ²			✓				
E-Statements ³	✓	✓	✓	✓	✓	✓	✓
One standard check order at no cost ⁴	✓	✓	✓	✓	✓	✓	✓
ACCOUNT STRUCTURE							
Interest-Bearing Checking Account						✓	✓
Ability To Waive Monthly Maintenance Charge ⁵	✓	✓	✓		✓		
BALOC Annual Fee ⁷	\$250.00	\$150.00	\$150.00	\$0.00	\$150.00	N/A	N/A

DISCLOSURES ON REVERSE





Equal Housing Lender.

¹ Transaction items are: deposit tickets (teller or virtual), checks paid, checks deposited, ACH credits received (not generated by the customer), and ACH debits received (not generated by the customer). ATM cash deposits are not considered a transaction item.

² Maintain two or more Treasury Management services and receive a 0.25% discount on those services.

All products and services are subject to eligibility and restrictions may apply.

³ Electronic statement delivery is available to customers enrolled in M&T Online Banking for Business, and the monthly maintenance fee discounts/waivers noted above apply only if the account is enrolled in Electronic Statement and Document Delivery at the end of the month for which the monthly maintenance fee is being calculated. If requirements are not met, paper statement fee is \$2.00 for M&T Simple Checking for Business, M&T Tailored Business Checking, M&T BizFlex Checking, Non-Profit Checking and M&T Business Interest Checking. Paper Statement fee is \$5.00 for M&T Commercial Checking.

⁴ One promotional standard check order valued at \$150 for new customers. First time check orders only.

⁵ There is no monthly maintenance fee if requirements are met, but other transaction and service fees, including insufficient funds (NSF) and overdraft fees, may apply.

⁶ Earning Credit Rate is a daily calculation of interest based on the amount of funds in your checking account. A calculated percentage of this amount, the Earnings Allowance, is then used to pay down the maintenance fee for the account.

⁷ The Business Access Line of Credit (BALOC), and all terms referenced herein, are subject to receipt of a complete M&T application, credit approval and other conditions.

⁸ Additional transaction items in a month are \$1.00 each.

⁹ Additional transaction items in a month are \$0.50 each.

¹⁰ Additional transaction items in a month are \$0.25 each.

¹¹ \$20.00 per month, unless the Average Ledger Balance is \$10,000 or more.

¹² \$20.00 per month, unless the sum of the Average Ledger Balances of the account and any linked Commercial Savings account is \$25,000 or more.

¹³ \$20.00 per month, unless there is 1 or more deposits of M&T Merchant Services proceeds into the account.

¹⁴ \$20.00 per month, unless the purchases made on a linked M&T Business Credit Card or M&T Business Rewards Credit Card totaled \$2,000 or more in the credit card statement cycle ending in that month.

¹⁵ Fees for additional currency deposited or supplied are \$0.25/\$100.

All M&T checking accounts are subject to M&T standard account agreements.

M&T Bank Merchant Services are available subject to completion of a Merchant Services application and credit approval. Merchant Services are provided subject to the terms and conditions of M&T Bank's Merchant Services Agreement. Availability of funds is subject to M&T Bank's Funds Availability Policy.

¹⁶ Real estate trust accounts for real estate brokers and agencies only offered in Connecticut (IOREBTA), Vermont (IORTA) and Maine (IORETA).

Additional terms and conditions apply.

Unless otherwise specified, all advertised offers and terms and conditions of accounts and services are subject to change at any time without notice. After an account is opened or service begins, it is subject to its features, conditions and terms, which are subject to change at any time in accordance with applicable laws and agreements. Please contact an M&T representative for full details.