

Gain New Insights Into Where Your Insurance Dollars Are Going

Using insurance claims data to spot trends and make smarter business decisions can be challenging. With data visualization and interactive reporting, you will be able to ascertain what stories the data tells — helping you optimize your employee benefits and commercial insurance programs. How does it work? Read on to find out.

BEFORE

A company could receive a 100+ page PDF loaded with benefits and insurance data: claims, losses, injuries, drug prescriptions, etc.

AFTER

The data lives in the cloud and is available online via a secure, personalized dashboard to all decision-makers who need it. Important information can be displayed visually to highlight key trends and changes over time.

BEFORE

Due to the complexity of the data, company leaders typically had to wait to meet with their insurance broker quarterly to discuss and address any issues.

AFTER

Now in a digital environment, numbers are aggregated, analyzed and dynamically presented, so decision-makers can dive into the data more frequently and meet with their broker at any time to discuss challenges and opportunities.

Data visualization makes it easy to pinpoint patterns that impact employees and, ultimately, insurance costs. One powerful example is looking closely at how employees use specialty medications.

Knowledge is power. With specific insights revealed from the data, the company can implement safety improvements and a drug discount program to benefit employees and reduce losses. These new digital tools also enable leaders to receive feedback on their implementations, which will help them decide whether to stay the course or continue to make changes.

BEFORE

From identifying an issue to developing a solution could take the company months.

AFTER

Powered by analytics and data visualization, the timeline could be reduced to weeks.

To learn more about Insurance Analytics solutions, request a consultation online or call us at 1-800-716-8314.